



## **Press Statement**

James Gibbons

Chairman, Capital G Bank Limited

Monday, May 3, 2010

### Capital G Appoints Mr. Ian Truran, President and CEO of Capital G Bank Limited

I am pleased to announce today the appointment of Mr. Ian Truran, to the position of President, Chief Executive Officer and Director of Capital G Bank Limited and Capital G Trust Limited, with all functions of the bank reporting to him, effective May 3rd.

Ian, a well-known Bermudian, will replace John Kephart who has been appointed President and Chief Executive Officer of Capital G Limited, the holding company of Capital G Investments, Capital G Trust and Capital G Bank.

Ian is commencing his new role after an 18-year career in the Bermuda banking industry where his focus has been on retail banking, corporate banking, private banking and credit risk management. His 10 year career with Capital G has seen him advance quickly through the bank assuming the role of EVP and Chief Relationship Management Officer in 2006 with responsibility for Credit Risk, Compliance, Personal, Private and Business Banking.

Well-known to the Bermuda community as a sportsman and long-time supporter of the Bermuda Equestrian Federation, Ian has spent almost 10 years developing relationships with Capital G's client base.

Mr. Truran is a graduate of Warwick Academy, Saltus Post Graduate Year and Dalhousie University in Nova Scotia.



Ian will continue to work closely with John who has played a significant role in evolving Capital G into a full service bank. John's extensive experience in banking has been a great asset to the organization particularly within the technological, risk and operational functions. In John's new role he will look at the strategic expansion of the group and act as mentor to Ian and other Senior Managers.

From the beginning it was clear to me that Ian possessed the values and beliefs that were closely aligned with those of the company and that of our family. He is a man of great personal integrity, sound judgment and calm under pressure.

Ian's appointment is particularly rewarding to me as I have had the pleasure of seeing him grow as a business professional, community supporter and family man.

In addition to Ian's technical qualifications and extensive banking experience, his strong and dynamic leadership skills are what make him the right choice for being the leader of the bank. In every capacity thus far, Ian has been able to successfully lead his team by creating the right environment where productivity, energy and service exceed the norm.

Gibbons Deposit Company, now known as Capital G has provided savings and mortgage services since the early 1930s, having grown from its place within Gibbons Company to a Bermuda financial institution. Consistent with my Grandfather's original intent, we continue to provide community banking services by community employees to members of the Bermuda community.

Today, Capital G has assets in excess of \$1 billion and more than 190 employees and takes every opportunity to develop and sustain life-long relationships with its clients and to attract and retain motivated employees.

Capital G Bank's mission is to provide superior products and services for our clients and to help them achieve financial success in their personal and business dealings. We are pleased to have Ian at the helm to guide our team in this.

On behalf of the Capital G Family we congratulate Ian on his new appointment.

I would like to now invite Ian to make a few comments. Thank you.

